Piloting the...

The world’s most advanced (and open-source) Triple Bottom Line performance accounting system
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Executive Summary

• The MultiCapital Scorecard (MCS) is the world’s most advanced integrated measurement and reporting system
  – Applies common principles to the quantitative measurement and reporting of Triple Bottom Line performance
• Meets or exceeds requirements set forth in leading international standards (GRI, IIRC and GISR)
• Managers interested in exploring the possibility of using the MCS in their own organizations are invited to consider piloting the method
• This presentation provides guidance on how such pilots can be scoped and carried out
Background on the MCS

- The MCS is an advanced open-source integrated measurement and reporting system developed by Thomas & McElroy LLC
  - Offered on a license-free, open-source basis for end-user application by any organization, along with fee-based support
  - Offered on a licensed basis only for commercial use

- The MCS is an extension of the Context-Based Sustainability method into the realm of financial reporting, thereby constituting the world’s first context- and capital-based integrated measurement and reporting system

- The MCS operationalizes the Triple Bottom Line!

- All parties interested in piloting the MCS should be sure to review the online Overview of the MCS briefing for more info
The Steps Involved in an MCS Pilot

A 3-step process:

1. **Scoping and Materiality** – This step consists of defining the boundaries of a project and determining what the entity-specific social, economic and environmental Areas of Impact (AOIs) are that should be addressed in the development of a MultiCapital Scorecard.

2. **AOI Development** – This step consists of researching and developing sustainability norms, interim goals, measurement models and data collection protocols for each of the material AOIs identified in the preceding step.

3. **Scorecard Implementation** – This step consists of all steps required to fully deploy a MultiCapital Scorecard in an organization and to measure, manage and report performance relative to its own material AOIs.
Choosing a Target for a Pilot

• The issue here is what the scale of a pilot should be and how to select a viable target for one

• We suggest the following considerations:
  – Financial performance data for the target should be readily available (e.g., gross margins, returns on equity, etc.)
  – Data for environmental impacts of two to four kinds should also be available (e.g., GHG emissions, water use, etc.)
  – Data for social impacts of two to four kinds should be available, too (e.g., workplace safety, product safety, business ethics, etc.)

• Targets can also be geographic (e.g., region-based), such as the country-specific operations of a firm
Contacting Us for More Information

• Organizations interested in exploring an MCS pilot should contact us for more information at the coordinates below
  – We can assist in helping you to assess the feasibility of a pilot and will be happy to provide a proposal

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